## MASTER OF COMMERCE (M.COM.)



Programme /Class:  Master in Commerce	{ Year- 4 } Seventh Semester	Max. Marks: 25+75 Min. Passing Marks: 40
Credit- 4 (Minor Elective) From other faculty	Total No. of Lectures=60 (in hours per week): L- 4/w	

## MANAGEMENT CONCEPTS AND PRACTICES

Course Objective: This course familiarizes the students with the basics and principles of management.

Unit-1 Introduction: Concept, Nature, Process and Significance of Management; An overview of functional areas of Management; Development of Management Thought; Classical and Neo-Classical System; Contingency Approach. (No. of Lectures 15)

Unit-II Planning: Concept, Process Importance and Types. Decision-Making: Concept, Process and Importance Management by Objectives, Organizing: Concept, Nature, Process and Significance: Authority and Responsibility Relationships: Centralization and Decentralization; Organizational Structure- Forms.(No. of Lectures 15)

Unit-III Direction: Concept and Techniques, Coordination as an Essence of Management,
 Motivation- Concept, Importance Theories-Maslow, Herzberg, McGregor,
 Financial and Non-Financial Incentives, Leadership- Concept and Leadership
 styles, Likert's Four System of Leadership. (No. of Lectures 15)

Unit-IV Communication- Nature, Process, Networks and Barriers. Effective Communication.Controlling: Importance, Concept and Process, Effective Control System. Techniques of Control;Management of Change: Concept, Nature and Process of Planned Change, Resistance to Change.(No. of Lectures 15)

## **Suggested Readings:**

- 1. Gupta, C.B., "Business Organisation", Mayur Publication, (2014).
- 2. *Singh*, *B.P.*, *Chhabra*, *T.N.*, "An Introduction to Business Organisation& Management", KitabMahal, (2014).
- 3. Sherlekar, S.A. and Sherlekar, V.S, "Modern Business Organization & ManagementSystems Approach Mumbai", Himalaya Publishing House, (2000).
- 4. Bhusan Y. K., "Business Organization", Sultan Chand & Sons, (1970).
- 5. *Jagdish Prakash*, "Business Organistaton and Management", Kitab Mahal publishers, (1997).
- 6. Agarwal K.K., "Business Organisation and Management"
- 7. Jolshi, G.L., "VyavasayikSanghathanAvamPrabandha"
- 8. Prasad, Jagdish, "VyavasayikSanghathanAvamPrabandha"
- 9. Shukla, Sudhir, "VyavasayikSanghathanAvamPrabandha"
- 10. Shukla, Sudhir, "Management Concept & Principles"